



ROTARY SURAT RIVERSIDE

CLUB NO. 31734 ZONE 5 CHARTER DATE : 26-06-1996

ROTARY YEAR 2002-2003

Bhichai Rattakul
R. I. President

Jatin Bhatt
Dist. Governor

Rtn. Mukund Jariwala
President

Rtn. Ramesh J. Jaitane
Bulletin Editor

We meet every Tuesday at 8.30 p.m. at Dr. Bhacca Rotary Hall, Jeevan Bharti, Surat
All our meets are Dinner meets.

Bulletin Series:07-03-24

All Set- Lights On-Take One.....

What are you thinking? Some kind of TV shooting going on! Well not exactly but the style more or less the same. We don't have the Camera, but of course a learned Panel and an Anchor ready to start analyzing the subject on **Inventory Management** in our businesses.

In presence of the Tax Accounting Wizard, undoubtedly the best tax consultant & Chartered Accountant Shri Ravindrabhai Vepari, the meeting gathered momentum with a warm welcome by President Mukund. The *Anchor Rtn Hiren Vepari* took over the dais along with his panel of young *entrepreneurs Rtn Siddharth Shah, Rtn Amish Malji & Rtn Amit Adhiya*.

After a brief introduction of the panelist by the Anchor, the meeting started with Rtn Amish Malji introducing his jewellery business & the famous Malji Jewellers. He informed how he manages the inventory of the precious yellow metal & gave a brief insight of his business. Amish in his lighter moods briefly explained some interesting code names they normally use to identify the customer. There was an extensive interaction session, which followed Rtn Amit Adhiya's famous Manilal Stores, with a history of 63 long successful years, was next talked about. The fine-tuning of stock management with the latest computer technology adopted amongst his chain of stores spread in various parts of Surat was unbelievable. Rtn Amit briefed the members about his production line, wastage aspect & the amount of hold he has in the school uniform business. At one point of time he was scared to say that he holds the largest share in this segment of business. From a 63 year old company to a 5 year old successful establishment Vaidehi Crafts was next on the agenda & the proud owner of this beautiful store Rtn Siddharth Shah spoke of his early days in business & how Vaidehi came in to being. With support of his father & friends like Arvindkumar, who believed in Siddharth's dreams, has made him this successful. Siddharth follows a down to earth system of inventory & with the variety of items that he stocks in his shop, the percentage of dead stocks are absolutely negligible. He was quite modest when he said that he is not good at accounts, but from my experience he is one of the best in our club. Its not just out of fun that he has the title of "Treasurer by Default".

The panel was well supported by the Anchor Rtn Hiren & the audience with lot of questions flying in for the panelist. PP Arvindkumar proposed the vote of thanks to end a wonderful session discussing the Inventory aspects of our young Rotary Entrepreneurs.

All said & done, the basic concept of having such discussions was the brain of Rtn Hiren Vepari & Rtn Divyang Parikh. Congratulations to you & keep on giving us such vibrant ideas.

Forthcoming Meeting...

Date: 11th March 03, Tuesday

Time: 7.00 pm Dinner

7.45 pm Meeting

Venue: Samruddhi Hall,
Nanpura

Speaker:

Shri Ravindrabhai Vepari
{Chartered Accountant}

Agenda:

Budgetary Reforms {2003-04}
& VAT.

Member's business family &
friends are invited to attend the
meeting.

Congratulations...

VAIDEHI CRAFTS will be celebrating its 5th Birthday on the 15th of March. Riverside Ripples wishes Rtn Siddharth Shah & his Family more prosperous years to follow in their venture.

Birthday Wishes

16-03-03 Rtn Mihir Sukla Tel.: 2322568 ✉

Score Board of Attendance on 04/03/03

Rotarians	: 17
Anns/spouse	: 06
Annets	: 02
Guests	: 01
Total	: 26

Congratulations...

Rotary Club of Udhna celebrated their Charter Day on the 5th of March. The club is now 38 years old. Happy Birthday to Rotary Club of Udhna.

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President Mukund, Secretary Stanley, President Elect Dr Ajay & PP Dr Sunil were ambassadors of our club at the Charter Day Celebrations of Rotary Club of Udhna.



*Anchor Rtn Hiren Vepari
along with his panel of
Rotarians Amish, Amit &
Siddharth discussing the
subject on Stock
Management*